# **HOUSE BILL No. 1235**

#### DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10.2-4-8.

**Synopsis:** Reemployment of PERF and TRF members. Increases the exempt amount (the annual amount a retired member of the public employees' retirement fund or the teachers' retirement fund who has not attained the Social Security normal retirement age may earn in a covered position before the member's retirement benefit stops and the member must again make contributions to the member's retirement fund) from \$25,000 to \$45,000.

Effective: July 1, 2005.

# Buell, Hinkle, Klinker, Kersey

January 6, 2005, read first time and referred to Committee on Employment and Labor.





First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

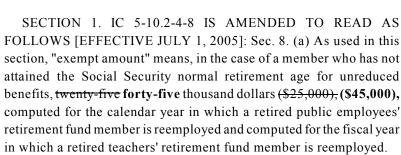
Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in this style type. Also, the word NEW will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in this style type or this style type reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

### **HOUSE BILL No. 1235**

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:



- (b) This subsection does not apply to a member who is employed by the department of education. If a member who is receiving retirement benefits and who has not attained the Social Security normal retirement age for unreduced benefits:
  - (1) becomes reemployed in a position covered by this article; and
- (2) earns in that position more than the exempt amount; his retirement benefit payments shall stop, and the member shall begin making contributions as required in IC 5-10.2-3-2. However, employer contributions shall be made throughout the period of reemployment.

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1	The earnings limitation under this subsection does not apply to a	
2	member who has attained the Social Security normal retirement age for	
3	unreduced benefits.	
4	(c) If a member who is receiving retirement benefits is reemployed	
5	in a position covered by this article not more than ninety (90) days after	
6	the member's retirement, the member's retirement benefits shall stop,	
7	the member shall begin making contributions as required by	
8	IC 5-10.2-3-2, and employer contributions shall be made throughout	
9	the period of reemployment.	
10	(d) If a retired member is reemployed in a position covered by this	
11	article, section 10 of this chapter applies to the member upon the	
12	member's retirement from reemployment.	
13	SECTION 2. [EFFECTIVE JULY 1, 2005] IC 5-10.2-4-8, as	
14	amended by this act, applies to:	
15	(1) fiscal years that begin after June 30, 2005, for teachers'	
16	retirement fund members; and	
17	(2) calendar years that begin after December 31, 2005, for	
18	public employees' retirement fund members.	

